

Jamestown

When the Virginia Company of London arrived in Virginia in May 1607, they chose to settle in Jamestown for many reasons. Why? First, they received instructions telling them to settle inland and find a suitable place for their colony. Second, their location could be easily defended from Spanish attack by sea. Third, the water along the shore was deep enough for ships to dock. Fourth, they believed they had a good supply of fresh water.

Jamestown became the first permanent English settlement in North America, founded in 1607 an economic venture, it was a way to make money so England could increase its wealth and power. The stockholders of the Virginia Company of London financed the settlement of Jamestown. This means that the Virginia Company of London sold stock in the company to pay for the settlement of Jamestown. People who bought the stock would own a part of the company and therefore, would make money for themselves when the colony made money.

Economic venture - a way to make money
stockholder - a person who owns part of the company and makes money when the colony does.

When the settlers arrived in Jamestown in 1607, Jamestown was located on a narrow peninsula bordered on three sides by the James River. Today, Jamestown is located on an island in the James River.

